STATEMENT OF INCOME

 Losse Loss Other Aggre Total Net ir Net or Net re Net re Net g Finan Aggre Total Net ir Fondan Net ir Total Net ir Feder Divide Net ir Feder Peder 	UNDERWRITING INCOME niums earned (Part 1, Line 35, Column 4) DEDUCTIONS: es incurred (Part 2, Line 35, Column 7) adjustment expenses incurred (Part 3, Line 25, Column 1) r underwriting expenses incurred (Part 3, Line 25, Column 2) egate write-ins for underwriting deductions underwriting deductions (Lines 2 through 5) ncome of protected cells underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) INVESTMENT INCOME nivestment income earned (Exhibit of Net Investment Income, Line 17) ealized capital gains (losses) less capital gains tax of \$ 25,124,861 (Exhibit of Capital Gains (Losses)) nivestment gain (loss) (Lines 9 + 10) OTHER INCOME pain or (loss) from agents' or premium balances charged off (amount recovered 5,494,137 amount charged off \$ 95,652,891) nce and service charges not included in premiums egate write-ins for miscellaneous income other income (Lines 12 through 14) ncome before dividends to policyholders, after capital gains tax and before all other	26,619,806,316 (807,584,554) 1,352,660,767 46,495,646 1,399,156,413 (90,158,752) 159,720,660	
 Losse Loss Other Aggre Total Net ir Net re Net re Net re Net g Sinan Aggre Net ir Total Net ir Total Net ir feder Divide Net ir feder Divide Net ir feder Feder Feder 	DEDUCTIONS: es incurred (Part 2, Line 35, Column 7) adjustment expenses incurred (Part 3, Line 25, Column 1) r underwriting expenses incurred (Part 3, Line 25, Column 2) egate write-ins for underwriting deductions underwriting deductions (Lines 2 through 5) ncome of protected cells underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) INVESTMENT INCOME nivestment income earned (Exhibit of Net Investment Income, Line 17) ealized capital gains (losses) less capital gains tax of \$ 25,124,861 (Exhibit of Capital Gains (Losses)) nivestment gain (loss) (Lines 9 + 10) OTHER INCOME gain or (loss) from agents' or premium balances charged off (amount recovered 5,494,137 amount charged off \$ 95,652,891) nice and service charges not included in premiums egate write-ins for miscellaneous income other income (Lines 12 through 14)	25,812,221,762 14,618,172,818 3,411,219,737 8,590,413,761 26,619,806,316 (807,584,554) 1,352,660,767 46,495,646 1,399,156,413 (90,158,752) 159,720,660	24,962,818,191 13,892,535,406 3,177,334,345 7,808,498,356 24,878,368,107 84,450,084 1,642,460,212 206,127,870 1,848,588,082 (84,823,491)
 Losse Loss Other Aggre Total Net ir Net re Net re Net re Net g Sinan Aggre Net ir Total Net ir Finan Net ir Total Net ir Reder Divide Net ir Reder Pieder Feder 	DEDUCTIONS: es incurred (Part 2, Line 35, Column 7) adjustment expenses incurred (Part 3, Line 25, Column 1) r underwriting expenses incurred (Part 3, Line 25, Column 2) egate write-ins for underwriting deductions underwriting deductions (Lines 2 through 5) ncome of protected cells underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) INVESTMENT INCOME nivestment income earned (Exhibit of Net Investment Income, Line 17) ealized capital gains (losses) less capital gains tax of \$ 25,124,861 (Exhibit of Capital Gains (Losses)) nivestment gain (loss) (Lines 9 + 10) OTHER INCOME gain or (loss) from agents' or premium balances charged off (amount recovered 5,494,137 amount charged off \$ 95,652,891) nice and service charges not included in premiums egate write-ins for miscellaneous income other income (Lines 12 through 14)	14,618,172,818 3,411,219,737 8,590,413,761 26,619,806,316 (807,584,554) 1,352,660,767 46,495,646 1,399,156,413 (90,158,752) 159,720,660	13,892,535,406 3,177,334,345 7,808,498,356 24,878,368,107 84,450,084 1,642,460,212 206,127,870 1,848,588,082 (84,823,491)
 Loss Other Aggre Total Net ir Net ir Net ir Net re Net ir Net re Net ir Net ir Net ir Finan Aggre Total Net ir feder Divide Net ir all oth Feder 	es incurred (Part 2, Line 35, Column 7) adjustment expenses incurred (Part 3, Line 25, Column 1) r underwriting expenses incurred (Part 3, Line 25, Column 2) egate write-ins for underwriting deductions underwriting deductions (Lines 2 through 5) ncome of protected cells underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) INVESTMENT INCOME INVES	3,411,219,737 8,590,413,761 26,619,806,316 (807,584,554) 1,352,660,767 46,495,646 1,399,156,413 (90,158,752) 159,720,660	3,177,334,345 7,808,498,356 24,878,368,107 84,450,084 1,642,460,212 206,127,870 1,848,588,082 (84,823,491)
 Loss Other Aggre Total Net ir Net ir Net ir Net re Net ir Net re Net ir Net ir Net ir Finan Aggre Total Net ir feder Divide Net ir all oth Feder 	adjustment expenses incurred (Part 3, Line 25, Column 1) r underwriting expenses incurred (Part 3, Line 25, Column 2) egate write-ins for underwriting deductions underwriting deductions (Lines 2 through 5) ncome of protected cells underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) INVESTMENT INCOME nivestment income earned (Exhibit of Net Investment Income, Line 17) ealized capital gains (losses) less capital gains tax of \$ 25,124,861 (Exhibit of Capital Gains (Losses)) nivestment gain (loss) (Lines 9 + 10) OTHER INCOME gain or (loss) from agents' or premium balances charged off (amount recovered 5,494,137 amount charged off \$ 95,652,891) nice and service charges not included in premiums egate write-ins for miscellaneous income other income (Lines 12 through 14)	3,411,219,737 8,590,413,761 26,619,806,316 (807,584,554) 1,352,660,767 46,495,646 1,399,156,413 (90,158,752) 159,720,660	3,177,334,345 7,808,498,356 24,878,368,107 84,450,084 1,642,460,212 206,127,870 1,848,588,082 (84,823,491)
 4. Other 5. Aggre 6. Total 7. Net ir 8. Net u 9. Net ir 10. Net ir 11. Net ir 12. Net g \$ 13. Finan 14. Aggre 15. Total 16. Net ir feder 17. Divide 18. Net ir all off 19. Feder 	r underwriting expenses incurred (Part 3, Line 25, Column 2) egate write-ins for underwriting deductions underwriting deductions (Lines 2 through 5) income of protected cells underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) INVESTMENT INCOME Investment income earned (Exhibit of Net Investment Income, Line 17) ealized capital gains (losses) less capital gains tax of \$ 25,124,861 (Exhibit of Capital Gains (Losses)) Investment gain (loss) (Lines 9 + 10) OTHER INCOME gain or (loss) from agents' or premium balances charged off (amount recovered 5,494,137 amount charged off \$ 95,652,891) Ince and service charges not included in premiums egate write-ins for miscellaneous income other income (Lines 12 through 14)	8,590,413,761 26,619,806,316 (807,584,554) 1,352,660,767 46,495,646 1,399,156,413 (90,158,752) 159,720,660	7,808,498,356 24,878,368,107 84,450,084 1,642,460,212 206,127,870 1,848,588,082 (84,823,491)
6. Total 7. Net ir 8. Net u 9. Net ir 10. Net re 11. Net g \$ 13. Finan 14. Aggre 15. Total 16. Net ir 17. Divide 18. Net ir all off 19. Feder	underwriting deductions (Lines 2 through 5) noome of protected cells underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) INVESTMENT INCOME nivestment income earned (Exhibit of Net Investment Income, Line 17) ealized capital gains (losses) less capital gains tax of \$ 25,124,861 (Exhibit of Capital Gains (Losses)) nivestment gain (loss) (Lines 9 + 10) OTHER INCOME gain or (loss) from agents' or premium balances charged off (amount recovered 5,494,137 amount charged off \$ 95,652,891) nice and service charges not included in premiums egate write-ins for miscellaneous income other income (Lines 12 through 14)	26,619,806,316 (807,584,554) 1,352,660,767 46,495,646 1,399,156,413 (90,158,752) 159,720,660	84,450,084 1,642,460,212 206,127,870 1,848,588,082 (84,823,491)
9. Net in 10. Net g 11. Net g \$ 13. Finan 14. Aggre 15. Total 16. Net in 17. Divide 18. Net in all off 19. Feder	INVESTMENT INCOME INVESTMENT IN	(807,584,554) 1,352,660,767 46,495,646 1,399,156,413 (90,158,752) 159,720,660	1,642,460,212 206,127,870 1,848,588,082 (84,823,491)
 Net re Net in Net g \$ Finan Aggre Total Net ir feder Divide Net ir all off Feder 	nvestment income earned (Exhibit of Net Investment Income, Line 17) ealized capital gains (losses) less capital gains tax of \$ 25,124,861 (Exhibit of Capital Gains (Losses)) nvestment gain (loss) (Lines 9 + 10) OTHER INCOME gain or (loss) from agents' or premium balances charged off (amount recovered 5,494,137 amount charged off \$ 95,652,891) nce and service charges not included in premiums egate write-ins for miscellaneous income other income (Lines 12 through 14)	46,495,646 1,399,156,413 (90,158,752) 159,720,660	206,127,870 1,848,588,082 (84,823,491)
 Net re Net ir Net g Finan Aggre Total Net ir peder Divide Net ir all ott Fedel 	ealized capital gains (losses) less capital gains tax of \$ 25,124,861 (Exhibit of Capital Gains (Losses)) nivestment gain (loss) (Lines 9 + 10) OTHER INCOME gain or (loss) from agents' or premium balances charged off (amount recovered 5,494,137 amount charged off \$ 95,652,891) noce and service charges not included in premiums egate write-ins for miscellaneous income other income (Lines 12 through 14)	46,495,646 1,399,156,413 (90,158,752) 159,720,660	206,127,870 1,848,588,082 (84,823,491)
 Net in Net g Finan Aggre Total Net ir peder Divide Net ir all ott Feder 	OTHER INCOME gain or (loss) from agents' or premium balances charged off (amount recovered 5,494,137 amount charged off \$ 95,652,891) nce and service charges not included in premiums egate write-ins for miscellaneous income other income (Lines 12 through 14)	1,399,156,413 (90,158,752) 159,720,660	1,848,588,082 (84,823,491)
12. Net g \$ 13. Finan 14. Aggre 15. Total 16. Net ir feder 17. Divide 18. Net ir all oth 19. Feder	OTHER INCOME gain or (loss) from agents' or premium balances charged off (amount recovered 5,494,137 amount charged off \$ 95,652,891) nce and service charges not included in premiums egate write-ins for miscellaneous income other income (Lines 12 through 14)	(90,158,752) 159,720,660	(84,823,491)
\$ 13. Finan 14. Aggre 15. Total 16. Net in feder 17. Divide 18. Net in all oth 19. Feder	gain or (loss) from agents' or premium balances charged off (amount recovered 5,494,137 amount charged off \$ 95,652,891) nce and service charges not included in premiums egate write-ins for miscellaneous income other income (Lines 12 through 14)	159,720,660	
\$ 13. Finan 14. Aggre 15. Total 16. Net in feder 17. Divide 18. Net in all oth 19. Feder	5,494,137 amount charged off \$ 95,652,891) nce and service charges not included in premiums egate write-ins for miscellaneous income other income (Lines 12 through 14)	159,720,660	
\$ 13. Finan 14. Aggre 15. Total 16. Net in feder 17. Divide 18. Net in all oth 19. Feder	5,494,137 amount charged off \$ 95,652,891) nce and service charges not included in premiums egate write-ins for miscellaneous income other income (Lines 12 through 14)	159,720,660	
 14. Aggre 15. Total 16. Net ir feder 17. Divide 18. Net ir all oth 19. Feder 	nce and service charges not included in premiums egate write-ins for miscellaneous income other income (Lines 12 through 14)		
 14. Aggre 15. Total 16. Net ir feder 17. Divide 18. Net ir all oth 19. Feder 	egate write-ins for miscellaneous income other income (Lines 12 through 14)	(16,182,227)	
 15. Total 16. Net ir feder: 17. Divide: 18. Net ir all oth 19. Feder 	other income (Lines 12 through 14)		
federa 17. Divide 18. Net in all oth 19. Federa		53,379,681	11,007,088
17. Divide 18. Net in all oth 19. Feder	al and foreign income taxes (Lines 8 + 11 + 15)	644,951,540	1,944,045,254
all oth 19. Fede	ends to policyholders	47 700 700	19,355,376
19. Fede	ncome, after dividends to policyholders, after capital gains tax and before		
19. Fede	her federal and foreign income taxes (Line 16 minus Line 17)	627,181,784	1,924,689,878
20. Net ir	ral and foreign income taxes incurred	(196,091,861)	(107,909,914)
	ncome (Line 18 minus Line 19) (to Line 22)	823,273,645	2,032,599,792
	CAPITAL AND SURPLUS ACCOUNT		
21. Surpl	lus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	18,686,847,485	19,179,960,013
	ncome (from Line 20)	823,273,645	2,032,599,792
	ransfers (to) from Protected Cell accounts		
24. Chan	ge in net unrealized capital gains or (losses) less capital gains tax of \$ 68,786,020	(234,874,340)	(1,936,609,273)
25. Chan	ge in net unrealized foreign exchange capital gain (loss)	40,221,541	(171,340,531)
	ge in net deferred income tax		
	ge in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	46,518,694	
	nge in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(9,102,406)	
	nge in surplus notes	66,281	66,281
30. Surpl	lus (contributed to) withdrawn from protected cells		
	ulative effect of changes in accounting principles		
32. Capit 32.1	tal changes: Paid in		
32.1	Paid in Transferred from surplus (Stock Dividend)		
32.3	The section of the second of		
	Iransferred to surplus (lus adjustments:		
33.1	Paid in	400,000,000	
33.2 33.3	Transferred to capital (Stock Dividend) Transferred from capital		
	emittances from or (to) Home Office		
	ends to stockholders	(82,859,641)	(79,766,000)
	ige in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
	agete unite inc for gains and leages in curplus	(16,842,442)	(12,989,117)
	egate write-ins for gains and losses in surplus	895,166,697	(493,112,528)
39. Surpl	nge in surplus as regards policyholders for the year (Lines 22 through 37)	19,582,014,182	18,686,847,485

DETAILS OF WRITE-IN LINES			
0501.			
0502.		1	
0503.			
0598.	Summary of remaining write-ins for Line 05 from overflow page		
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)		
1401.	Retroactive reinsurance gain/(loss)	102,451,665	19,993,339
1402.	Other income/(expense)	(118,633,892)	(65,711,749)
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page		
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(16,182,227)	(45,718,410)
3701.	Other changes in surplus	(16,842,442)	(12,989,117)
3702.			
3703.]	
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	(16,842,442)	(12,989,117)