

EXAM 6 – UNITED STATES, FALL 2019

4. (2 points)

a. (0.5 point)

Briefly describe two examples of mandatory corrective action that an insurance commissioner may impose on an insurer.

b. (0.5 point)

Briefly describe administrative supervision, and briefly describe one reason regulators may be reluctant to take this action.

c. (1 point)

Fully describe receivership, including an explanation of rehabilitation and liquidation.

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