

**EXAM 6 – UNITED STATES, FALL 2019**

**2. (2.25 points)**

**a. (0.25 point)**

**Briefly describe one advantage for an insurer of being a surplus lines carrier rather than an admitted carrier.**

**b. (2 points)**

**A start-up company has proposed entering a state as a surplus lines carrier to compete with admitted carriers by offering similar rates on a direct-to-consumer basis. Identify four surplus lines regulatory requirements and briefly describe why this start-up may or may not meet those requirements.**

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